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## **The Manufacturing Institute Named an Inaugural Stanley Black & Decker Makers Grant Recipient**

**Washington, D.C.** – Stanley Black & Decker (NYSE: SWK) announced the recipients of its first “Empower Makers” Global Impact Challenge. The Manufacturing Institute is honored to have been named as a Makers Grant Recipient for its leadership and expansion of the Federation for Advanced Manufacturing Education (FAME).

Initiated in 2021, the Global Impact Challenge grant program will award up to \$25 million in grant funding over the next five years to nonprofits that are supporting trade workforce development initiatives in the construction and manufacturing sectors. With the first applications submitted in October 2021, 240 entrants were evaluated based on number of people served, outcomes projected, sustainable impact, depth of programs, and diversity, among many other considerations. The MI was selected as one of 86 organizations that will help skill and reskill roughly 180,000 makers throughout 2022.

“Stanley Black and Decker’s commitment to FAME demonstrates how business can lead as they answer the call to grow the workforce of today and tomorrow. We are grateful for their partnership in this effort to empower students with pathways to exciting, rewarding careers in modern manufacturing,” said Carolyn Lee, President of The Manufacturing Institute.

Founded by Toyota in 2010 and currently managed by the MI, FAME helps students become highly skilled, globally competitive, well-rounded and sought-after talent who can meet the unique needs and challenges of today’s modern manufacturing workforce. Every year, FAME graduates transition into well-paying, diverse career pathways in critical disciplines in the manufacturing industry across the country.

Led by manufacturers like Stanley Black and Decker, and supported by education partners, FAME establishes a best-in-class curriculum and hands-on programming that provides tangible solutions to the industry’s toughest challenges in skills training and workforce development across the industry.

“Stanley Black & Decker is immensely proud to support the MI through their FAME programming as they work to skill and reskill the next generation of trade professionals,” said Stanley Black & Decker Vice President of Social Impact, Diane Cantello. “Currently in the U.S., there are an estimated 650,000 open construction jobs and 10 million unfilled manufacturing jobs globally. Our purpose is to support ‘Those Who Make the World,’ and being able to fund educational programs and non-profits that are revitalizing trade careers

directly connects to our core mission. Thanks to this year's Makers Grant Recipients, together we will be one step closer to closing the trade skills gap."

To learn more about Stanley Black & Decker's "Empower Makers" Global Impact Challenge, all of this year's recipients and how non-profits may submit for the upcoming application period, please visit [EmpowerMakers.com](https://EmpowerMakers.com).

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### **About The Manufacturing Institute**

The Manufacturing Institute grows and supports the industry's skilled workers for the advancement of modern manufacturing. The MI's diverse initiatives support all American workers, including emerging workers, women, veterans, and students, through skilled training programs, community building and career growth. FAME is the premier advanced manufacturing workforce development and education program, helping students become highly skilled, globally competitive, and sought-after talent.

### **About Stanley Black & Decker**

Headquartered in the USA, Stanley Black & Decker (NYSE: SWK) is the world's largest tool company operating nearly 50 manufacturing facilities across America and more than 100 worldwide. Guided by its purpose – for those who make the world – the company's more than 60,000 diverse and high-performing employees produce innovative, award-winning power tools, hand tools, storage, digital tool solutions, lifestyle products, outdoor products, engineered fasteners and other industrial equipment to support the world's makers, creators, tradespeople and builders. The company's iconic brands include DEWALT, BLACK+DECKER, CRAFTSMAN, STANLEY, Cub Cadet, Hustler and Troy-Bilt. Recognized for its leadership in environmental, social and governance (ESG), Stanley Black & Decker strives to be a force for good in support of its communities, employees, customers and other stakeholders. To learn more visit: [www.stanleyblackanddecker.com](https://www.stanleyblackanddecker.com).